

David Abromowitz

Of Counsel

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David Abromowitz is a real estate attorney who is nationally known for his work on complex development and finance deals, in particular public-private partnership transactions.

A major focus of his practice is affordable housing and economic development, including Section 42 multifamily residential properties, private redevelopment of public housing, recapitalization and sales of older HUD-assisted properties, such as HUD Section 236, and Section 8 community land trusts, and other multi-layered public and private financings.

David served several years on the firm's Executive Committee and as one of the firm's first Co-Chairs of its Real Estate Group.

Accolades

- Martindale Hubbell Peer Review Rated AV Preeminent™
- Massachusetts Super Lawyers, 2004 - 2005, 2008 - 2016, 2020
- Affordable Housing Vision Award, National Housing & Rehabilitation Association, 2014
- Distinguished Achievement Award, B'Nai B'rith Housing New England, 2013
- Recognized as a "social capitalist" by SCI Social Capital, Inc., 2008
- Honored by Fair Housing Center of Boston, 2007
- Honored by National Economic Development and Law Center, 2004

Affiliations

- National Housing & Rehabilitation Association
 - President, 2018-Present
 - Vice-Chair, 2013-2018
 - Secretary, 2011-2013

- Board of Directors, 1997-Present
- Board, Equity Trust, 1996-Present

- YouthBuild USA, Inc.
 - Chief Public Policy Officer, 2015-Present
 - Board Member, 1998-Present

- Former Lecturer, Harvard Law School (2016)
- Board of Directors, MassDevelopment (2009-2016)
- Senior Fellow, Center for American Progress (2008-2016)
- Co-Chair, Governor Deval Patrick's Housing Transition Working Group (2006-2007)
- Chair, Goulston & Storrs Pro Bono Committee (1997-2007)
- The Lawyers Clearinghouse on Affordable Housing and Homelessness
 - Co-Chair, 1993-1998
- American Bar Association Forum on Affordable Housing and Community Development
 - Co-founder
 - Chair, 1996-1997
 - Board Member, 1987-1998
- Former Co-Chair, Goulston & Storrs Real Estate Group
- Past President, Congregation Eitz Chayim

Admissions

- Massachusetts

Education

- Harvard Law School (J.D., *magna cum laude*, 1982)
- Princeton University (B.A., *magna cum laude*, 1978)

Representative Matters

John Hancock Acquisition of Office Tower at 100 William Street, New York City

Representation of John Hancock in connection with the acquisition of the office tower at 100 William Street, New York City.

Corcoran Jennison and Harbor Point Apartments \$215M Refinancing of Harbor Point

Representation of Corcoran Jennison Companies and Harbor Point Apartments Limited Partnership in connection with its \$215M refinancing of Harbor Point on the Bay, a multifamily apartment community in Boston, Massachusetts.

Private Redevelopment of Public Housing

Lead counsel on private redevelopment of 1100 unit public housing development, which will add 2000 market rate units on site.

Sale of Multi-Property Portfolio in Largest Massachusetts Affordability Preservation Transaction

Representation of a Massachusetts-based developer and manager of affordable housing on the successful sale of a multi-property portfolio in one of the largest affordability preservation transactions in the Commonwealth's history.

National REIT Sale of Apartment Portfolio

Sale for national REIT of a 14-property, 1,200-unit apartment portfolio involving numerous subsidy, regulatory and structuring issues.

\$160M Securitized Refinancing of Apartment Complex

\$160M securitized refinancing of 1,283 unit apartment complex involving subordination of three public loans and ground lease negotiations to meet rating agency requirements.

Boston Redevelopment Authority in Connection With \$700M Boston Convention and Exposition Center Project

Representation of the Boston Redevelopment Authority in connection with the \$700M Boston Convention and Exposition Center project, including land assembly, relocation and multi-party development arrangements.

Pinehills Development of Digital Equipment Corporation Campus

Representation of Pinehills in connection with the master-planned development of the 3,000-acre former Digital Equipment Corporation campus into 2,500-home planned unit development (including multiple hotel/conference centers, and the Rees Jones and Jack Nicklaus designed golf course).

National Syndicator Tax Credit Equity Investments

Tax credit equity investments for various national syndicators, including numerous tax credit partnerships throughout the Southeast, Mid-West and Mid-Atlantic.

Creation of Multi-Property Lending Program

Creation of a multi-property lending program and closing of numerous loans across the country.

Section 236 and Section 8 Owner HUD-Assisted Housing Portfolio Transaction

Representation of Section 236 and Section 8 owner in connection with a portfolio transaction involving all aspects of over 3,000 units of HUD-assisted housing.

Pro Bono

When I was coming out of law school, the common wisdom was that you had to check your deepest values at the door to land a job with a top firm. We heard that firms would allow a limited amount of pro bono for young lawyers who wanted to do "good guy work," but otherwise you should set aside all those causes that you might have worked on in law school for a while.

Happily for me, I found a firm that emphasized commitment to the community as part of the fabric of the firm. From day one I was given both sophisticated, complex transactional for-profit real estate deals and sophisticated, complex pro bono transactional real estate deals to work on. It was not lost on young attorneys that almost every partner on the firm's management team was also active in pro bono matters and other civic contributions to our community.

Goulston & Storrs has always understood the business case for pro bono – not only is it good work to do intrinsically, but it leads to greater attorney satisfaction, a factor that distinguishes our firm from other high quality firms. This enables us to compete for top talent, and in many cases adds an additional aspect of our relationship with clients who themselves support such work. I am proud to see that this spirit continues in the firm today, and it reinforces my belief that the common wisdom of 35 years ago is just as misguided today as it was then.

Publications

August 17, 2020

How to Get Ahead of the Next Housing Downturn

The Boston Globe

August 2015

HUD, Let's Talk

May 2015

Get Housing in the Game!

October 2014

Walsh Administration Releases Eagerly-Awaited Housing Plan

January 2014

"Manulife Spends \$618M On Gateway City Office Assets," Law360

