

Goulston & Storrs Wins Complete Dismissal of Section 11 Class Action Claims Against Sogou and Sohu

June 15, 2020

On June 8, 2020, Goulston & Storrs obtained a complete dismissal of a putative class action filed in the United States District Court for the Southern District of New York (“SDNY”) against clients Sogou Inc. (“Sogou”; NYSE: SOGO) and Sohu.com (“Sohu”; NASDAQ: SOHU). Sogou’s Sogou Search is the second largest search engine in China by mobile queries.

The complaint in the putative class action alleged violations by Sogou, Sohu and others of Section 11 of the Securities Act of 1933 in connection with Sogou’s 2017 initial public offering.

Sogou, Sohu and other defendants moved to dismiss plaintiffs’ claims for failure to state a claim. The court granted those motions in their entirety and dismissed plaintiffs’ claims with prejudice.

The Goulston & Storrs team is led by Directors Richard Rosensweig and Nicholas Cutaia, and included Counsel Andrew O’Connor and Associates Josh Looney and Joel Antwi.

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