

# Kathryn Hess Asaro

*Associate*

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Kathryn (Katie) Asaro is a real estate attorney focusing on commercial real estate transactions including acquisitions, dispositions, debt financing, and joint ventures. She counsels developers, operators, owners, investors, and purchasers of commercial real estate properties spanning all asset classes.

Katie negotiates, manages, and closes real estate deals nationally across many industries including retail, multifamily, industrial, life sciences, hospitality, and more. She represents investors and sponsors with joint venture equity finance arrangements, as well as borrowers with permanent financing and construction loans, including mortgage and mezzanine financing. Katie is also an experienced dirt lawyer working on acquisitions and development (including de-malling and ground up) projects which often involve site development agreements and reciprocal easement agreements among multiple parties. Clients appreciate Katie's thorough and collaborative approach to efficiently closing transactions.

In addition to her work with real estate clients, Katie provides pro bono representation through Human Rights First, a nonprofit promoting respect for human rights and the rule of law. Through this important initiative, Katie advises immigrants seeking asylum in the United States. She provides counsel and support as they navigate the complicated processes of applying for shelter and achieving the full range of entitlements allowed by law.

## **Accolades**

- New York Metro Super Lawyers, Rising Stars, 2020 - 2024

## **Admissions**

- New York

## **Education**

- Northeastern University School of Law (J.D., 2017)

- Boston University (B.A., *summa cum laude*, 2011)
  - Phi Beta Kappa

## Representative Matters

### **Nasser Freres \$245 Million Construction Loan**

Representation of Nasser Freres in securing a \$245 million construction loan for The Greyson, a 622 unit, 28-story mixed use tower at 25 Cottage Street, Jersey City, New Jersey.

### **Multifamily Development Company Investing in Under-Capitalized**

Representation of multifamily developer in connection with joint venture, preferred equity, acquisitions, financing, and other commercial real estate investments.

### **Big Box Retailer Ground-Up Development**

Representation of a big box retailer in connection with ground-up development. Assisted client with negotiating purchase and sales, reciprocal easement agreements, site development agreements among other contractual needs.

### **Life Sciences Development Construction Financing**

Representation of a developer in obtaining construction financing for life science projects in multiple states.

### **Atlas Capital Group Acquisition and Financing of 15 Park Row, New York City**

Representation of Atlas Capital Group, LLC in the acquisition and financing of 15 Park Row, a 31 story, 335-unit apartment building with ground-floor commercial space in New York City. The building was completed in 1899 and until 1908 it was New York City's tallest building and the tallest office building in the world.

### **Shopping Center Redevelopment Analysis**

Performed diligence for major, national shopping center owner in connection with the proposed redevelopment of many of its shopping centers in its portfolio.

### **Multi-Family Portfolio Refinancings**

Representation of a real estate investment company in connection with the refinancing of a portfolio of 10 multi-family housing communities located in Delaware, New Jersey, and Pennsylvania.

### **Office and Multi-Family Acquisitions and Financings**

Representation of a real estate investment fund in connection with the acquisition and financing of office and multifamily properties throughout the United States.

Representation of a leading real estate investment company in the acquisition and financing of a multifamily property in North Carolina.

