

# Lee C. Carter

*Director*

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Lee Carter is Co-Chair of the firm's Multifamily Housing Industry Group, with expertise in military housing privatization. She handles matters involving ground leasing, real estate finance, real estate development, joint ventures, acquisitions, dispositions, commercial real estate transactions, military housing privatization and public/private partnerships. Lee also represents private developers in the acquisition, disposition and development of real estate in Washington, D.C., Maryland and Virginia.

She has represented developers, underwriters and credit enhancers in more than \$4B of real estate joint venture transactions between the United States Government and private developers, including a project involving the privatization of more than 40,000 housing units.

## **Accolades**

- *Best Lawyers in America*® (2023-2025): Real Estate
- Super Lawyers, Washington DC, 2019
- Washingtonian's Top Lawyers in Washington, D.C., 2017

## **Affiliations**

- District of Columbia Bar Association
- American Bar Association

Lee has provided pro bono work for "Housing Up," formerly "Transitional Housing Corporation," for more than 20 years.

She handles a wide range of real estate transactional services for this nonprofit, including purchase & sales agreements and tax credit financing, all of which helps the homeless find permanent housing.

## **Admissions**

- District of Columbia
- New York

## **Education**

- University of Chicago Law School (J.D., *cum laude*, 1993)
- Denison University (B.A., *magna cum laude*, 1989)

## **Representative Matters**

### **Canadian Real Estate Developer Ground Leases, Bond Financing, Tax and Joint Ventures in U.S.**

Representation of a privately-owned, Canadian real estate development company in connection with its long-term ground leases, bond financing, tax and joint ventures across the United States and Canada. Our team helps this client with legal matters across many industries including real estate, multi-family, hospitality, retail, industrial and product manufacturing.

### **Public-Private Joint Venture Residential Housing Portfolio Transaction**

Counsel to a public-private joint-venture in the acquisition, leasing, development, construction, financing and operation of a residential housing portfolio, including the negotiation of two fifty-year ground leases, the issuance of approximately \$1B of taxable bonds and the formation of three subsidiaries.

### **Public-Private Joint Venture Residential Housing Portfolio and Issuance of \$1.1B of Taxable Bonds**

Counsel to a public-private joint-venture in the acquisition, leasing, development, construction, financing and operation of a residential housing portfolio, including the issuance of approximately \$1.1B of taxable bonds over the course of seven phases of development.

### **Public-Private Joint Venture Mid-Atlantic Housing Portfolio Transaction**

Counsel to a public-private joint-venture in the acquisition, leasing, development, construction, financing and operation of a residential housing portfolio in the Mid-Atlantic region, including the issuance of approximately \$500M of taxable bonds.

### **Multifamily Owner Sale of Partnership Interests and Debt Refinancing**

Counsel to the owner of a 1,200-unit multifamily housing project in connection with its sale of partnership interests and refinancing of its debt.

### **Bond Insurer Underwriting and Bondholder Portfolio**

Counsel to a nationally recognized bond insurer in connection with its underwriting of bond insurance and representation of bondholders relating to an East Coast residential housing portfolio.

