

## Richard W. Talkov\*

*Director of Tax Accounting*

[rtalkov@goulstonstorrs.com](mailto:rtalkov@goulstonstorrs.com)

Boston: +1 617 574 6488



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Rick Talkov is an experienced, sophisticated tax accountant who assists the firm's lawyers, working with entrepreneurial clients in need of real estate and private client services.

He has more than 40 years of substantial experience in the fields of:

- transactional tax accounting and financial analysis;
- tax structuring for real estate, business and partnership acquisitions;
- taxation of flow-through entities;
- analysis of complex partnership and LLC agreements; and
- strategic planning related to individual wealth transfer transactions.

He also assists the firm's individual clients in need of charitable giving strategies with sophisticated tax planning.

*\*Mr. Talkov is an accountant and not a lawyer.*

### **Accolades**

- Chambers High Net Worth (Band 1 Firm Ranking), 2017-2020

### **Education**

- Boston University (B.A., 1972)
- Northeastern University (M.P.A., 1977)
- Bentley College (Master of Taxation, 1981)

## Representative Matters

### **Tax Planning and Partnership Tax Structuring**

Tax planning and partnership tax structuring for flow-through entities and real estate transactions, including complex tax deferred exchange transactions under Section 1031 of the Code, planning to preserve long term capital gains and structuring for tax efficient exit transactions from joint ventures and partnerships.

**Tax-Deferred Portfolio Transactions**

Complex tax planning and structuring for tax-deferred portfolio transactions.

**Tax Sensitive Strategies**

Tax sensitive strategies for mergers and acquisitions.

**Tax Planning for High-Net Worth Families**

Tax planning for wealthy family groups including the tax aspects of complex investment strategies, maximizing charitable deduction strategies, family wealth transfers and individual taxation.

**Advice for Real Estate Entrepreneurs**

Primary tax and financial advisor to real estate entrepreneurs.

## Commitment to Community

Rick shares a commitment to community-based nonprofits, as evidenced by his service on various Boards of Directors and Audit Committees.

Since college, he has continuously found a way to use his financial and business skills to help serve those in need, serving more than 30 years as a past Board member, Board Chairman and Treasurer of Germaine Lawrence, a residential treatment center in Arlington Massachusetts and its successor, Youth Villages, a national charitable organization serving youth in need.

Rick is an active member of Friends "Quaker" Meeting of Cambridge and serves as Treasurer of the Board of Trustees of Cambridge Friends School, a private K-8 independent school.